

## Procurement

# The Case for e-Procurement

### Why e-Procurement?

In today's volatile economic times it is more important than ever for organizations to find ways to drive savings to their bottom-line and increase process efficiencies across the entire organization. Leading organizations see e-Procurement as a necessity to meet strategic corporate initiatives, automate tactical operations, and free up resources and time to focus on higher impact activities. Puridium's Procure-to-Pay solution has proven its worth by consistently driving improvement in transaction processing, contract compliance, as well as providing real-time spend-tracking and visibility, enabling organizations to reach operational excellence.

### What should an organization look for in an e-Procurement solution?

An e-Procurement solution should adhere to best-in-class standards and center-led procurement initiatives. The solution should standardize procurement processes across the enterprise, actively manage process compliance, and map uniform processes to a procurement technology platform. Puridium's solution establishes a foundation upon which businesses can continue to grow and aggressively invest in new capabilities to fill functionality gaps to meet global objectives.

### Is e-Procurement industry-specific?

Some e-Procurement solutions are very industry-specific. However, as organizations face new challenges, it is important for an e-Procurement solution to be flexible. Throughout its 25-year history, Puridium has worked with a wide-range of industries and met many unique challenges along the way. Puridium's flexibility and its ability to bring lessons learned and new strategies to diverse industries, in areas such as insurance, financial, service, manufacturing, energy, healthcare, retail, entertainment, education, and government, have contributed to the success, efficiencies, and savings these organizations have achieved.

### What results can a company expect and within what timeframe?

Cost-savings will vary depending on the extent of the e-Procurement implementation. An effective e-Procurement solution will manage the entire procure-to-pay process decreasing transactional processing times, dramatically reducing maverick spending, maximizing savings and discount opportunities, and reducing the total cost of ownership. Clients of Puridium have achieved up to 60% in cost savings, reduced cycle times and maverick spend up to 80%, while increasing their spend under management by 60%, all in the first few months.

### What competitive advantage does e-Procurement give to an organization?

Organizations expanding their e-Procurement footprint have bolstered bottom-line savings and operational efficiencies resulting in higher profitability. These organizations are better equipped to stay ahead of their competition and prosper during a slow economy. By enabling organizations to manage their key performance indicators, be more proactive, and continually improve overall performance, Puridium delivers a real value proposition.

### Can small businesses benefit as well as larger organizations?

Absolutely! The perception that an e-Procurement solution is only cost-effective for mid-sized to large organizations that spend tens of million of dollars is misleading. Puridium has successfully helped businesses of all sizes, including many small companies, to gain visibility into their procurement spend and maximize their savings potential. Small businesses can achieve the same type of results that many larger companies experience.

### What are the future trends for e-Procurement?

Green procurement and expanding supplier networks are largely seen as the future trends in e-Procurement. Under pressure from regulators, investors, and cognizant of the growing environmental, health and safety concerns, many companies are opting for solutions that can connect them with suppliers that will provide them with environmentally green supplies and services. Puridium's supplier enablement strategies, catalog content management, and supplier network capabilities help organizations achieve their "green" goals.

### What makes Puridium an e-Procurement leader and innovator?

With over 25 years of domain experience, Puridium continues to help organizations meet evolving challenges in a global marketplace by bringing more spend under management, improving compliance and spend visibility, and maximizing bottom-line savings. Puridium's dedicated team of procurement professionals and diverse market knowledge enable them to provide the best strategies, cutting-edge technology, and personalized services to every business no matter what the challenge.

[www.puridium.com](http://www.puridium.com)



# How do you define savings?

**Puridiom** (pûr-ĭd-ĕ-əm) *n.* **1.** Leading Procure-to-Pay solution. **2.** Experienced procurement solutions provider. **3.** Trusted partner. **4.** Proven procurement savings and results.

*v.* **1.** Eliminates wasteful spending. **2.** Maximizes savings opportunities. **3.** Improves productivity. **4.** Increases spend visibility. **5.** Streamlines operation. **6.** Institutes self-service procurement.

*adj.* **1.** Cost-effective. **2.** Efficient. **3.** Easy-to-use. **4.** Reliable. **5.** Innovative. **6.** Flexible. **7.** Personalized.



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