

Join the Global Trade Management (GTM) Revolution

Four Success Factors create On-Time, Under-Budget Implementations

By Matt Gersper

International trade is presently a 12.5 trillion dollar industry experiencing an automation revolution comparable to the revolution of the 1970s and 1980s that automated corporate financial functions using Enterprise Resource Planning (ERP) systems. The six most common reasons cited for the ERP revolution are: (1) need for a common platform (2) process improvement (3) data visibility (4) reduced operating cost (5) increased customer responsiveness, and (6) improved strategic decision making. Companies implementing trade management automation may expect similar results. A successful GTM implementation will optimize operational efficiencies, maximize automation, strip every unnecessary cost from current cross-border processes, and deliver a positive return on investment (ROI).

ENORMOUS

operational expectations

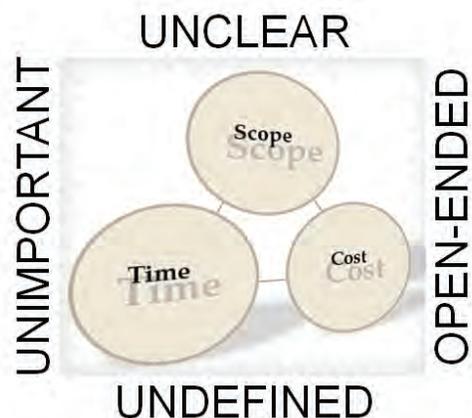


Problem

Purchasing a GTM solution is a serious corporate decision. The price tag for GTM software alone can reach between \$250,000 and \$1,000,000 or more. In addition, implementation costs are frequently two to three times the software cost. Expenditures of this magnitude often require high-level approval with an executive signing the purchase contract. When corporate executives spend this kind of money, they typically have gigantic expectations for operational improvement.

Here are four historical problems that create obstacles to success and erode the ROI for companies implementing GTM:

1. Expectations that a GTM will solve every problem and challenge in all business units around the world. A never-ending or unrealistic list of requirements leads to budget and time overruns, unmet expectations, and angry bosses.
2. Lack of a clearly defined scope. What is the project expected to accomplish? When will various milestones be achieved? How much will the project cost? Who is the project leader and what authority does he or she have? Who is on the team? What is each person's role and expected time commitment? Ambiguity and vagueness lead to individual interpretations, wasted efforts born from good intentions and unintended consequences that create budget and time overruns, unmet expectations, and angry bosses.
3. Adding avoidable complexity. Companies implementing GTM systems for the first time often add unnecessary steps and make common, but preventable errors that create budget and time overruns, unmet expectations, and angry bosses.
4. Failure to integrate the GTM project to the overall enterprise. The lack of organizational and process integration misses opportunities to identify redundant or needless work, fails to eliminate unnecessary costs in the business, and leaves potential synergies unfulfilled.



Join the Global Trade Management (GTM) Revolution

Four Success Factors create On-Time, Under-Budget Implementations

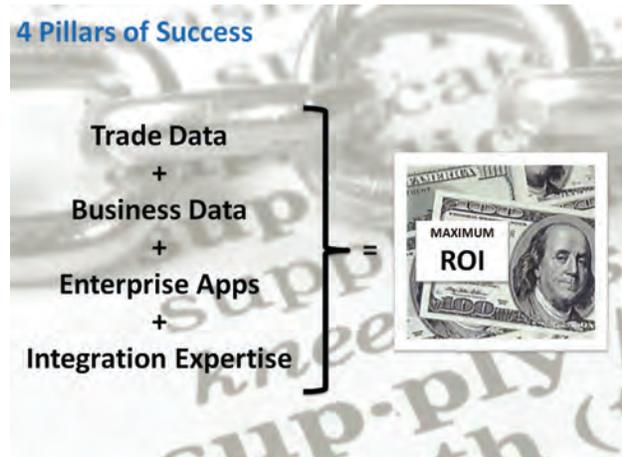
It is important to define realistic business objectives, establish achievable expectations and clearly define the project scope. Furthermore, a clear vision and plan for both people and process integration will maximize efficiencies, create the greatest automation possible, and eliminate every unnecessary cost.

Solution

Multi-national companies seeking to maximize the ROI of expenditures made in IT systems and the overall effectiveness of cross-border business processes should select partners that specialize in the four success factors of GTM, providing the experience, resources, and team effort to deliver on-time and on-budget implementation.

Four Success Factors of GTM:

1. Current, accurate, and digitized **country-specific** trade data (content) including harmonized tariff schedules (HTS) for every country with up-to-date duties and taxes, importing and exporting regulations for every country, global sanctioned party lists, etc.
2. **Company-specific** business data (content) with HTS classifications assigned to each item, for every country, with supportive rulings and other documentation stored with the item to meet the customs requirements of countries around the world.
3. **Applications** designed to automate import and export transactional processes on a global scale. GTM applications can provide automated connectivity of all parties of an international supply chain.
4. **Integration expertise** and experience to effectively integrate enterprise-wide content and processes to maximize a company's ROI from its investment in IT systems and enterprise applications.



Conclusion

Content, connectivity, and compliance are critical to international trade process optimization. More than ever before, governments around the world are requiring importers and exporters to file import and export documentation electronically which means global trade content must be reliable, digital, and integrated in GTM and other enterprise systems. Compliance requires accurate content, delivered to the right place at the right time. Any compliance failure can cause supply chain interruptions and stall the movement of goods.

Join the Global Trade Management (GTM) Revolution

Four Success Factors create On-Time, Under-Budget Implementations

Companies successfully implementing GTM can expect significant operational gains, comparable to gains achieved through their ERP implementations of the 1970s and 1980s. Assembling a team of trusted partners that specialize in the four success factors of GTM will maximize efficiencies, create the greatest automation possible, and strip every unnecessary cost from current cross-border processes. Leveraging best-in-class country trade data, state-of-the-art business data management and GTM integration expertise can help multi-national companies maximize the ROI of expenditures made in GTM and IT systems and optimize the effectiveness of cross-border business processes.



“Compliance
requires accurate
content, delivered to
the right place at the
right time”

What: Picture Perfect GTM Integration

When: On-demand. View the recorded webinar on your timeline.

Where: Online: <http://www.gdmlc.com/webinars/Default.aspx?webinarId=58>

Matt Gersper (mattgersper@gdmlc.com), founder and president of Global Data Mining and co-owner of CUSTOMS Info, has over 20 years of experience optimizing processes and helping customers turn unorganized data into information that managers and executives can leverage to improve performance.

CUSTOMS Info and Global Data Mining (CI/GDM) provide enterprise solutions to help businesses optimize Global Trade Management (GTM) systems and streamline global trade automation.

CUSTOMS Info provides the World’s most comprehensive trade data repository delivered via web-based subscription or as data to populate any GTM or Landed Cost application. Global Data Mining builds state-of-the-art parts master classification databases to support automation projects and reporting requirements utilizing the proprietary Global Trade Desktop™—a secure, collaborative web-enabled data management system for all trading partners across the globe.

No other company focuses more on trade data, HTS classification support and landed cost services than CI/GDM—serving nearly 1000 companies worldwide with our fastest growing segment specializing in international ecommerce automation.
